



16<sup>th</sup> March 2026

**Amended Bunker Adjustment Factor (BAF) effective 1 – 15 April 2026  
for Neptune Pacific Operated Services**

Dear Valued Customers,

Further to our last advisory dated March 5, 2026, we wish to inform you that due to the ongoing conflict in the Middle East and continued escalation of Fuel/Bunker prices, we will be adjusting our BAF policy for Neptune Pacific operated services as follows:

- BAF will be calculated bi-monthly;
- The effective date will be the start or mid-month subject to timing of the calculation

Based on the bunker prices for the first half of March, the updated BAFs **for 1 to 15 April 2026** will be as follows, superseding our previous BAF announcement on 27 February 2026.

Origin Region	Destination Region	BAF Effective 1st to 15 <sup>th</sup> April 2026	
		Per TEU (USD)	Per RVT (USD)
Australia	South Pacific Islands	\$541	\$31.80
New Zealand	South Pacific Islands	\$385	\$22.63
South Pacific Islands	Australia	\$541	\$31.80
South Pacific Islands	New Zealand	\$385	\$22.63
Inter-Island	Inter-Island	\$688	\$40.50

**Notes:**

- Reefers to be applied at a trade coefficient of 1.5 per TEU of Dry
- For Pago Pago, regulated by the Federal Maritime Commission, the effective date will be 15 April 2026.

Thank you for your continued support, should you have any further questions or queries please contact your Neptune Pacific representative.

Sincerely,

**Neptune Pacific**

Transam New Zealand Ltd and Transam Australia as agents for Neptune Pacific Direct Line Pte Ltd.

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